



GOOD MORNING
Have Good Trading Day

WEDNESDAY



Price is what you pay.
Value is what you get.

- Warren Buffet



MARKET PULSE

INDIAN INDICES

NAME	CMP	NET CH.	%
SENSEX	27235	-52	-0.19
NIFTY	8398	-14	-0.18

INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	43.4	+0.4
HDFCBANK	64.1	+0.2
ICICIBK	8.0	-1.1
INFY	15.3	-4.9
TATAMOTOR	37.9	+0.3
WIPRO	9.8	-0.5

FII AND MF ACTIVITY

SYMBOL	In Crs.
FIIs Eq (Provisional)	+142
FIIs Index Future	-169
FIIs Index Options	-304
FIIs Stock Future	-22
FIIs Stock Options	58
DII's Eq (Provisional)	-607

CURRENCY

RBI RATE	17-JAN-2017
RUPEE - \$	68.0509
EURO	72.5014
YEN 100	59.9800
GBP	82.4573

MARKET PULSE

GLOBAL INDICES

NAME	CMP	NET CH.	%
DOW	19826	-58	-0.3
NASDAQ	5538	-35	-0.63
NIKKEI	18758	-55	-0.3
HANG SENG	23128	+287	+1.24
SGX NIFTY	8419	11	+0.13

WORLD COMMODITIES

FUTURE	U\$	CHANGES
CRUDE	52.65	+0.16
NATURAL GAS	3.396	-0.009
GOLD	1214.1	+1.2
SILVER	17.170	+0.017
COPPER	2.6195	-0.0055

WORLD EVENTS

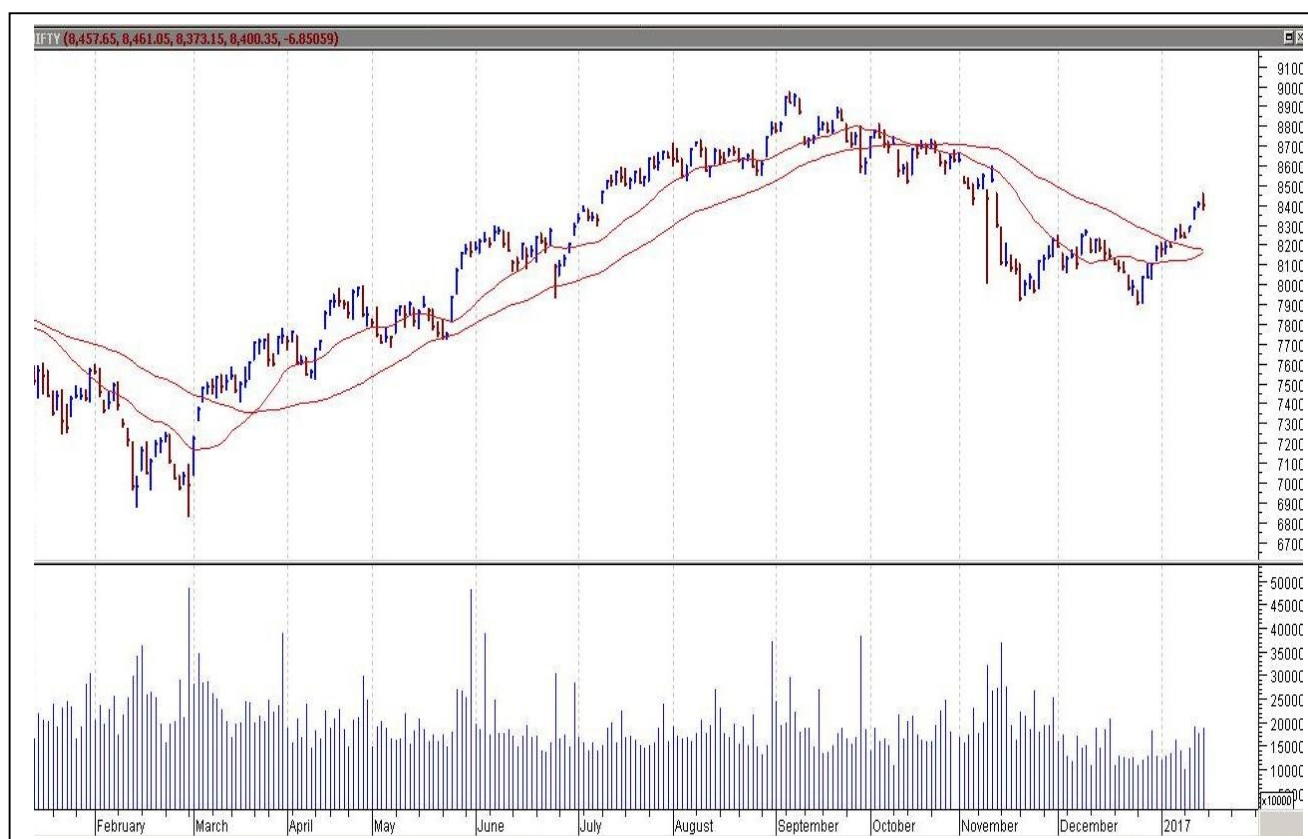
- US: CPI m/m
- Fed Chair Yellen Speaks
- UK: Average Earnings Index 3m/y

TOP STORY

- ABG Shipyard in talks with investors for sale (news report suggested Reliance DEfence, Shapoorji Pallonji Group & UK's Libery House have shown preliminary interest).
- Panacea Biotech - USFDA Nod for Rizatriptan Benzoate Tablets or Maxalt Generic.
- ICICI Prudential Life has acquired 8.41% stake in financial technology service provider Fino Paytech for Rs100 cr.
- Bharti Airtel, Idea in focus - Vodafone offers 4G packs with upto 4x more data.
- Cadila is set to buy US firm Sentyln Therapeutics for \$171 mn.
- Delta corp-Consolidated net profit down 68.8 percent at Rs 10 crore versus Rs 32.2 crore (QoQ).
- Indiabulls Real -Acquires 74 percent stake held by FIM in the JV IIPL for Rs 382 crore.
- Hinduja Ventures divests 6.1 crore shares of Hunduja Energy India.



NIFTY CHART



MARKET COMMENTARY

Indian equity benchmarks traded on a choppy note and ended the session in red, weighed by Metal, Oil & Gas and PSU stocks. Index heavyweight Reliance Industries dragged Nifty and Sensex below 8,400 and 27,300 respectively. The market is expected to move within a range in the result season ahead of the budget as more companies gear up to report earnings. The government will unveil budget on February 1, 2017, and investors hope for incentives to support an economy hit by cash shortages after a ban on higher-value banknotes. After a positive opening in early deals, markets soon drifted below neutral line following the International Monetary Fund (IMF) report, which so far had maintained that India is a bright spot against the gloomy global economic outlook, too has cut India's economic growth estimate for 2016-17 to 6.6% from its earlier projection of 7.6%, due to the impact of the government's move of demonetization of high value currency notes in early November. For today's trade Nifty likely to trade in the range between 8415 – 8435 in the upper side and 8385 – 8365 in the lower side.

MARKET LEVELS

	CMP	SUPPORT LEVELS				RESISTANCE LEVELS			
NIFTY	8398	8385	8365	8345	8325	8415	8435	8455	8475
USDINR	68.05	67.95	67.9	67.8	67.7	68.15	68.2	68.3	68.4



BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
	NIL			

BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
ATLASCYCLE	ROHAN S HEGDE	SELL	19348	643.39
GREAVESCOT	ARMOR CAPITAL	BUY	1400000	130
JINDRILL	STABLE TRADING CO.LTD.	BUY	924000	167
JINDRILL	SUDHA APPARELS LIMITED	SELL	924000	167
SIMPLEX	BISHWANATH PRASAD AGRAWAL	SELL	69768	27.16

SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

CENTURYTEX,IBREALEST,JINDALSTEL,JPASSOCIAT,JUSTDIAL,HDIL,RCOM

Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status
BSE Limited	Equity	23-Jan-2017	25-Jan-2017	Forthcoming



NIFTY 50 STOCKS: SUPPORT & RESISTANCE						
Symbol	Close	Support 1	Support 2	Pivot Point	Resistance1	Resistance2
ACC	1329	1316	1303	1328	1341	1353
ADANI PORTS	295	291	287	297	301	306
AMBUJACEM	213	211	209	212	214	215
ASIANPAINT	960	944	927	954	970	980
AUROPHARMA	707	701	694	707	714	721
AXISBANK	487	480	473	484	491	495
BAJAJ-AUTO	2729	2705	2682	2724	2747	2766
BANKBARODA	159	158	156	160	161	163
BHARTIARTL	319	317	316	318	320	321
BHEL	128	127	126	128	129	130
BOSCH LTD	21416	21156	20895	21460	21721	22026
BPCL	665	661	656	666	671	677
CIPLA	587	582	576	587	592	598
COALINDIA	307	304	300	310	313	319
DRREDDY	2977	2965	2953	2982	2994	3012
EICHERMOT	22350	22173	21997	22352	22528	22707
GAIL	446	438	430	445	453	460
GRASIM	845	837	829	850	858	871
HCLTECH	838	829	820	836	845	853
HDFC	1246	1234	1221	1247	1260	1273
HDFCBANK	1239	1232	1226	1242	1249	1259
HEROMOTOCO	3133	3085	3037	3120	3168	3203
HINDALCO	171	169	166	172	174	177
HINDUNILVR	841	831	821	837	847	853
ICICIBANK	268	265	262	268	271	274
IDEA	69	69	68	69	70	71
INDUSINDBK	1214	1207	1200	1215	1222	1230
INFRA TEL	353	350	346	354	357	362
INFY	955	951	946	957	962	969
ITC	252	250	248	251	253	255
KOTAKBANK	726	722	718	728	733	739
LT	1446	1437	1429	1449	1457	1469
LUPIN	1494	1486	1479	1498	1505	1517
M&M	1204	1199	1193	1207	1212	1220
MARUTI	5669	5645	5620	5682	5707	5744
NTPC	176	172	168	174	178	180
ONGC	195	192	189	196	199	202
POWERGRID	198	195	192	198	201	203
RELIANCE	1041	1031	1020	1049	1060	1079
SBIN	256	254	252	256	258	261
SUNPHARMA	650	645	641	649	653	657
TATAMOTORS	524	520	515	525	529	535
TATAMTRDVR	329	326	324	329	332	335
TATAPOWER	78	77	77	78	78	79
TATASTEEL	454	450	446	455	459	464
TCS	2279	2258	2238	2273	2293	2308
TECHM	487	483	479	489	493	499
ULTRACEMCO	3380	3346	3312	3369	3403	3426
WIPRO	482	479	476	484	487	491
YESBANK	1324	1314	1304	1325	1335	1346
ZEEL	480	476	471	482	486	493



CORPORATE ACTION / BOARD MEETINGS

NSE Download Ref.No.: NSE/CML/3400: Change in Name of the Company from Financial Technologies Ltd (FINANTECH) to 63 Moons Technologies Limited (63 MOONS) w.e.f January 19, 2017

NSE Download Ref.No.: NSE/CML/3400: Change in Name of the Company from AdiFinechem Limited (ADI) to FairchemSpeciality Limited (FAIRCHEM) w.e.f January 19, 2017

BOARD MEETINGS

COMPANY NAME	DATE	PURPOSE
NHPC	19-Jan-17	Interim Dividend Rs 1.70/- Per Share (Purpose Revised)
APARINDS	19-Jan-17	Buyback
BANCOINDIA	20-Jan-17	Interim Dividend Rs 5/- Per Share
TCS	23-Jan-17	Interim Dividend Rs 6.50 Per Share
BAJAJCORP	23-Jan-17	Interim Dividend Rs 11.50/- Per Share
TRIDENT	25-Jan-17	Interim Dividend
MINDTREE	25-Jan-17	Interim Dividend
PERSISTENT	31-Jan-17	Interim Dividend
SIEMENS	31-Jan-17	Dividend - Rs 6/- Per Share
GANDHITUBE	2-Feb-17	Interim Dividend
BEL	2-Feb-17	Interim Dividend
WIPRO	2-Feb-17	Interim Dividend
VRLOG	2-Feb-17	Interim Dividend
GODREJCP	6-Feb-17	Interim Dividend
SHREECEM	6-Feb-17	Interim Dividend
DAAWAT	7-Feb-17	FvSpltFrmRs 10 To Re 1
TCIEXP	7-Feb-17	Interim Dividend
TCI	9-Feb-17	Interim Dividend

NEWS & RUMOURS:

- Gold (Spot Dollar) major support = \$1182/\$1141 & Resistance = \$1239/\$1269.
- Crude oil range->\$47 to \$57.
- Dollar Drops on Trump Comments as May Boosts Pound: Markets Wrap:- Politics dominated global markets as the dollar weakened after the president-elect called the U.S. currency "too strong" and the pound rallied on British Prime Minister Theresa May's plans to leave the European Union. Bonds advanced with gold.
- Dollar hits 6-week low as Trump backlash builds: - A New Year sell-off of the U.S. dollar deepened on Tuesday as investors turned more gloomy on the immediate outlook, spurred by President-elect Donald Trump's comments that the strength of the U.S. currency against China's yuan "is killing us".
- Gold climbs to fresh 8-week high ahead of May's Brexit speech:- Gold prices climbed to the highest level in around eight weeks on Tuesday, as investors looked ahead to a highly-anticipated speech by British Prime Minister Theresa May [later in the day](#), at which she is expected to outline her plans for a 'Hard Brexit'. [Gold](#) for February delivery on the Comex division of the New York Mercantile Exchange touched a session peak of \$1,212.50 a troy ounce, a level not seen since November 23.
- Oil up over 1% as dollar slumps: - Oil was up over 1% Tuesday as the dollar slumped and on expectations of compliance with output cuts. Saudi Arabia Monday reaffirmed its commitment to reining in its output. However, doubts remain about other producers, while eyes are also on a possible increase in activity by North American shale drillers.
- India's steel ministry seeks local steel use in Government projects: - India's steel ministry is in talks with other departments to make the use of local steel mandatory in all government infrastructure and construction projects...

TRENDS & OUTLOOK – DATE: 18-Jan-2017

PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD (Feb)	28130	28420	28690	28966	29255
SILVER (Mar)	39000	40300	41500	42800	43786

BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER (Feb)	385	390	396	401	406
ZINC (Jan)	177.10	180.25	184.20	188.55	192.75
LEAD (Jan)	147.40	150.60	154.50	159.55	163.75
NICKEL (Jan)	666	681	695	714	732

ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL (Jan)	3290	3400	3570	3720	3866
NATURAL GAS (Jan)	221	226	232	239	246

DATA TALKS : TODAY'S ECONOMIC DATA :

World Economic Forum (WEF) Annual Meetings, CPI m/m, Core CPI m/m, Capacity Utilization Rate, Industrial Production m/m, BOC Rate Statement, NAHB Housing Market Index, FOMC Member Kashkari Speaks, BOC Press Conference.



LET THE
WOMAN
POWER RISE

**WOMEN
DESK**

All the Ladies in the house are
cordially invited to come
& explore their trading talents.

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